

**Hearing Before the Committee on Small Business,
United States Senate, One Hundred Third Congress,
Second Session: On SEC; 503 Development Company
Loans and the SEC; 504 Development Company Loan
Program, Tuesday, May 17,**



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Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from Hearing Before the Committee on Small Business, United States Senate, One Hundred Third Congress, Second Session: On Sec; 503 Development Company Loans and the Sec; 504 Development Company Loan Program, Tuesday, May 17, 1994 The Committee met, pursuant to notice, at 10:10 a.m., room SR-428, the Russell Senate Office Building, Hon. Dale Bumpers, Chairman of the Committee, presiding. Opening Statement Of Hon. Dale Bumpers, A U.S. Senator From The State Of Arkansas The Chairman. To Senator Hatfield and all of the witnesses, I apologize for being late. I am going to forego my statement and try to make up for a little bit of the lost time. Everybody knows we are here to consider a bill by Senator Hatfield, which he has been trying to get passed for a number of years. I personally prefer his bill to the administration measure at this point. I am anxious to hear from the witnesses on what I consider to be a very important initiative we must get passed this year. Senator Burns, do you have an opening statement? (The prepared statement of Senator Bumpers follows:) Prepared Statement of Senator Dale Bumpers Today s hearing will consider legislative proposals to ease an unfair burden which has been carried for several years by small business borrowers in the SBA Development Company Loan program. Recently, I introduced S.2061, the Clinton administration s bill to modify prepayment penalties for SBA Sec.503 borrowers. Senator Hatfield introduced his bill on the same subject, S. 737, last year. Both of these bills aim to help a relatively small group of business owners who received long-term, brick and mortar financing through the SBA in...

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